American Recovery and Reinvestment Act

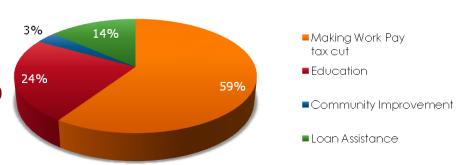
Perkins County

•+\$897,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over \$533,000 back into the economy of Perkins County in 2009².

Division of Funding in Perkins County



EDUCATION =

Perkins County's public schools received over **\$213,000** in Recovery Act funds, preventing the schools from making additional cuts to their budgets³.



Perkins County Schools \$194,000 Educational Service Unit #16* \$19,000

COMMUNITY IMPROVEMENT

Community improvement projects have been funded through the Recovery Act⁴.



O \$29,000 - Grant Housing Authority

LOAN ASSISTANCE —————

Over \$122,000 in loans were awarded to individuals in Perkins County, including⁵:

- O \$33,000 Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- O \$89,000 Rural Housing Insurance Guaranteed Loans

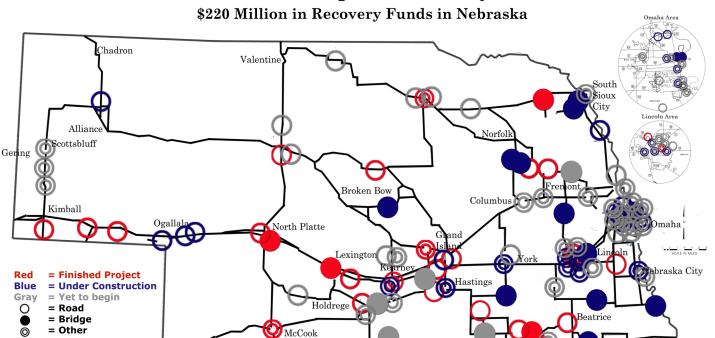


FIRST TIME HOMEBUYER CREDIT ____

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010⁶.



Road Map to Recovery



| Summary | |
|--------------------------|------------|
| Tax Cuts | \$ 533,000 |
| Education | \$ 213,000 |
| Loan Assistance | \$ 122,000 |
| Community Improvement | \$29,000 |
| Total | \$897,000 |

Contact Senator Nelson

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www.bennelson.senate.gov/upload/ recovery/Perkins.pdf

State of Nebraska: www.recovery.nebraska.gov

Endnotes

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Perkins County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf (Accessed 07/22/2010).
- 4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
- 5. "Data_Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is accurate as of July 21, 2010.

* These school districts are located in multiple counties.